
By: **Delegate Kach**

Introduced and read first time: January 31, 2003

Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 **Life Insurance - Term Life - Notice to Insureds**

3 FOR the purpose of requiring a life insurer under a certain term life insurance policy
4 to mail to the policyholder, at the policyholder's last known address, a certain
5 notice about the status of the policy; specifying when the notice must be given;
6 and generally relating to notices to policyholders under term life insurance
7 policies.

8 BY adding to
9 Article - Insurance
10 Section 16-117
11 Annotated Code of Maryland
12 (2002 Replacement Volume and 2002 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 16-117.

17 WITHIN 30 DAYS AFTER EACH ANNIVERSARY OF AN IN-FORCE TERM LIFE
18 INSURANCE POLICY ISSUED OR DELIVERED IN THE STATE, THE LIFE INSURER
19 UNDER THE POLICY SHALL MAIL TO THE POLICYHOLDER, AT THE POLICYHOLDER'S
20 LAST KNOWN ADDRESS, A STATEMENT THAT NOTIFIES THE POLICYHOLDER THAT
21 THE POLICY REMAINS IN FORCE ON A PREMIUMS-PAID BASIS.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 October 1, 2003.